

**Carteret Airport Authority**  
**Balance Sheet**  
As of October 31, 2020

	Oct 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	116,720.13
116 · FB GF MM JAN 2020	156,804.11
Total Checking/Savings	273,524.24
Accounts Receivable	
123 · A/R Sales Tax Refund	4,665.22
128 · A/R Fees & Rents New	754.10
Total Accounts Receivable	5,419.32
Total Current Assets	278,943.56
<b>TOTAL ASSETS</b>	<b>278,943.56</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Cards	
FCB	2,212.57
Total Credit Cards	2,212.57
Other Current Liabilities	
200 · Prepaid Deposit	500.00
313 · Payroll Liabilities	647.08
Total Other Current Liabilities	1,147.08
Total Current Liabilities	3,359.65
Total Liabilities	3,359.65
<b>Equity</b>	
1110 · Retained Earnings	181,153.81
525 · Fund Balance	36,420.73
Net Income	58,009.37
Total Equity	275,583.91
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>278,943.56</b>

**Carteret Airport Authority**  
**Operating Account**  
**July through October 2020**

	Jul - Oct 20	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
330.000 · Contribution From Carteret Co.	60,000.00	120,000.00	-60,000.00	50.0%
340.410 · Fees License	0.00	2,400.00	-2,400.00	0.0%
340.420 · Fees Concession License	0.00	2,000.00	-2,000.00	0.0%
340.440 · Fees Fuel Flowage	0.00	5,000.00	-5,000.00	0.0%
340.441 · Late Fees	50.00	200.00	-150.00	25.0%
383.000 · Investment Income	24.63	150.00	-125.37	16.4%
383.860 · Hangar Rent	77,200.00	154,400.00	-77,200.00	50.0%
383.861 · Land Rent	1,105.14	4,000.00	-2,894.86	27.6%
383.862 · Other Rental	17,200.00	48,000.00	-30,800.00	35.8%
383.990 · Misc. Revenue	69,000.00	2,400.00	66,600.00	2,875.0%
<b>Total Income</b>	<b>224,579.77</b>	<b>338,550.00</b>	<b>-113,970.23</b>	<b>66.3%</b>
<b>Expense</b>				
453.110 · Salarie & Wages	7,753.20	120,000.00	-112,246.80	6.5%
453.120 · FICA/Medicare-Contribution	593.13	6,025.00	-5,431.87	9.8%
453.126 · Hospitalization Insurance	0.00	6,725.00	-6,725.00	0.0%
453.127 · Retirement/401K	0.00	5,650.00	-5,650.00	0.0%
453.130 · Unemployment Contribution	0.00	500.00	-500.00	0.0%
453.140 · Worker's Comp Contribution	930.00	2,000.00	-1,070.00	46.5%
453.180 · Prof Service-Audit/Accounting	12,350.00	12,500.00	-150.00	98.8%
453.190 · Prof Service-Legal	120.00	5,000.00	-4,880.00	2.4%
453.191 · Profess/Contractual Services	28,058.00	2,500.00	25,558.00	1,122.3%
453.200 · License and Permit Fees	0.00	200.00	-200.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	314.90	1,500.00	-1,185.10	21.0%
453.255 · Tractor/Supplies Fuel	2,343.16	2,000.00	343.16	117.2%
453.260 · Supplies and Materials	1,033.67	5,000.00	-3,966.33	20.7%
453.261 · Office Supplies	1,476.28	4,500.00	-3,023.72	32.8%
453.262 · Computers/Technology	5,314.37	5,500.00	-185.63	96.6%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.300 · Dues, Certs & Subscriptions	320.00	800.00	-480.00	40.0%
453.310 · Travel Reimbursement	27.84	500.00	-472.16	5.6%
453.315 · Training and Meetings	58.45	10,000.00	-9,941.55	0.6%
453.325 · Telephone Expense	507.88	1,200.00	-692.12	42.3%
453.330 · Utilities Expense	5,834.93	22,000.00	-16,165.07	26.5%
453.370 · Advertising Expense	0.00	2,500.00	-2,500.00	0.0%
453.450 · Insurance and Bonding	0.00	500.00	-500.00	0.0%
453.451 · Crime Insurance	0.00	2,100.00	-2,100.00	0.0%
453.452 · Liability Insurance	0.00	4,000.00	-4,000.00	0.0%
453.453 · Auto Insurance	961.48	950.00	11.48	101.2%
453.470 · Uniforms	359.46	2,350.00	-1,990.54	15.3%
453.480 · Services and Maint Contracts	3,203.00	4,000.00	-797.00	80.1%
453.491 · M/R Vehicles	0.00	2,500.00	-2,500.00	0.0%
453.492 · M/R Equipment	468.14	2,500.00	-2,031.86	18.7%
453.493 · M/R Buildings - General	0.00	5,000.00	-5,000.00	0.0%
453.495 · M/R Grounds-	0.00	6,500.00	-6,500.00	0.0%
453.496 · M/R Runways, Taxiways, Ramp	149.52	5,000.00	-4,850.48	3.0%
453.497 · M/R Airfield Lighting & Equip-	0.00	5,000.00	-5,000.00	0.0%
453.499 · M/R Other-	6,023.32	6,500.00	-476.68	92.7%
453.700 · Installment Purchase Payments	18,476.99	18,500.00	-23.01	99.9%
453.970 · Contingency Allocation	0.00	40,550.00	-40,550.00	0.0%
453.971 · Reserved for Future Approp	0.00	15,000.00	-15,000.00	0.0%
<b>Total Expense</b>	<b>166,570.40</b>	<b>338,550.00</b>	<b>-171,979.60</b>	<b>49.2%</b>
<b>Net Income</b>	<b>58,009.37</b>	<b>0.00</b>	<b>58,009.37</b>	<b>100.0%</b>

**Carteret Airport Authority**  
**Balance Sheet**  
As of October 31, 2020

	Oct 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
110 · FB Cap Hangar Checking	1,009,996.14
117 · FB CAP CHECK JAN 2020	601,018.76
118 · FB CAP MM JAN 2020	174,351.15
119 · FB CAP CD JAN 2020	100,334.15
<b>Total Checking/Savings</b>	<b>1,885,700.20</b>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	-0.47
123 · A/R Sales Tax Receivable	5,233.04
<b>Total Accounts Receivable</b>	<b>5,232.57</b>
<b>Total Current Assets</b>	<b>1,890,932.77</b>
<b>TOTAL ASSETS</b>	<b>1,890,932.77</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
300 · Fund Balance	59,909.41
390 · Retained Earnings	228,432.49
Net Income	1,602,590.87
<b>Total Equity</b>	<b>1,890,932.77</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,890,932.77</b>

**Carteret Airport Authority  
FUEL FARM - FISCAL YEAR**

July through October, 2020

	Fuel Farm				TOTAL			
	Jul '19 - Oct 20	Budget	\$ Over Budget	% of Budget	Jul '19 - Oct 20	Budget	\$ Over Budget	% of Budget
<b>Income</b>								
601 · 2018 Remaining NPE Funds	0.00	996.00	-996.00	0.0%	0.00	996.00	-996.00	0.0%
602 · 2019 NPE Funds	0.00	150,000.00	-150,000.00	0.0%	0.00	150,000.00	-150,000.00	0.0%
603 · 2020 NPE Funds	0.00	150,000.00	-150,000.00	0.0%	0.00	150,000.00	-150,000.00	0.0%
605 · County Grant	600,000.00	600,000.00	0.00	100.0%	600,000.00	600,000.00	0.00	100.0%
640 · Appropriated fund balance	0.00	145,237.00	-145,237.00	0.0%	0.00	145,237.00	-145,237.00	0.0%
<b>Total Income</b>	<b>600,000.00</b>	<b>1,046,233.00</b>	<b>-446,233.00</b>	<b>57.3%</b>	<b>600,000.00</b>	<b>1,046,233.00</b>	<b>-446,233.00</b>	<b>57.3%</b>
<b>Expense</b>								
776 · Fuel Farm Design	102,819.49	145,963.00	-43,143.51	70.4%	102,819.49	145,963.00	-43,143.51	70.4%
777 · Fuel Farm Site Construction	0.00	299,150.00	-299,150.00	0.0%	0.00	299,150.00	-299,150.00	0.0%
781 · Grant Administration Fuel Farm	0.00	3,250.00	-3,250.00	0.0%	0.00	3,250.00	-3,250.00	0.0%
805 · FF Construction by T & B	0.00	36,690.00	-36,690.00	0.0%	0.00	36,690.00	-36,690.00	0.0%
810 · FF Const Resident Project Rep	0.00	29,570.00	-29,570.00	0.0%	0.00	29,570.00	-29,570.00	0.0%
815 · FF Subconsultant Services	0.00	4,500.00	-4,500.00	0.0%	0.00	4,500.00	-4,500.00	0.0%
820 · FF Site Electrical Services	4,129.13	4,350.00	-220.87	94.9%	4,129.13	4,350.00	-220.87	94.9%
825 · FF QA Testing by Geo Technology	0.00	22,985.00	-22,985.00	0.0%	0.00	22,985.00	-22,985.00	0.0%
835 · FF System Services TY Lin Inter	0.00	14,775.00	-14,775.00	0.0%	0.00	14,775.00	-14,775.00	0.0%
840 · FF Tanks and Setup	0.00	485,000.00	-485,000.00	0.0%	0.00	485,000.00	-485,000.00	0.0%
<b>Total Expense</b>	<b>106,948.62</b>	<b>1,046,233.00</b>	<b>-939,284.38</b>	<b>10.2%</b>	<b>106,948.62</b>	<b>1,046,233.00</b>	<b>-939,284.38</b>	<b>10.2%</b>
<b>Net Income</b>	<b>493,051.38</b>	<b>0.00</b>	<b>493,051.38</b>	<b>100.0%</b>	<b>493,051.38</b>	<b>0.00</b>	<b>493,051.38</b>	<b>100.0%</b>

**Carteret Airport Authority**  
**PAVEMENT REHAB DESIGN- Milti Year Project**  
**July 2018 through October 2020**

Accrual Basis

	<u>Jul '18 - Oct 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
640 · Appropriated fund balance	0.00	381,223.00	-381,223.00	0.0%
646 · Cont. Fr. Capital Reserve	0.40			
659 · St Grant Pavement Rehab	3,354,327.65	3,600,336.00	-246,008.35	93.2%
699 · Cont Fr. Capital Fund	0.00	18,815.00	-18,815.00	0.0%
<b>Total Income</b>	<u>3,354,328.05</u>	<u>4,000,374.00</u>	<u>-646,045.95</u>	<u>83.9%</u>
<b>Expense</b>				
765.1 · Engineering Fees	435,967.87	270,779.00	165,188.87	161.0%
765.2 · Project Inspection/Testing	0.00	192,487.00	-192,487.00	0.0%
774 · Capital Project 47.7.1	3,289,927.00	3,537,108.00	-247,181.00	93.0%
<b>Total Expense</b>	<u>3,725,894.87</u>	<u>4,000,374.00</u>	<u>-274,479.13</u>	<u>93.1%</u>
<b>Net Income</b>	<u><b>-371,566.82</b></u>	<u><b>0.00</b></u>	<u><b>-371,566.82</b></u>	<u><b>100.0%</b></u>

8:47 AM

11/24/20

Accrual Basis

**Carteret Airport Authority**  
**ALP UPDATE- Multi Year Project**  
**July 2017 through October 2020**

	<u>Jul '17 - Oct 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
612 · ALP Upate& Apt Stand/Runway	301,704.39	345,736.00	-44,031.61	87.3%
640 · Appropriated fund balance	0.00	38,416.00	-38,416.00	0.0%
Total Income	301,704.39	384,152.00	-82,447.61	78.5%
Expense				
765.1 · Engineering Fees	349,870.50	384,152.00	-34,281.50	91.1%
Total Expense	349,870.50	384,152.00	-34,281.50	91.1%
Net Income	<u>-48,166.11</u>	<u>0.00</u>	<u>-48,166.11</u>	<u>100.0%</u>

8:52 AM

11/24/20

Accrual Basis

**Carteret Airport Authority**  
**HANGAR REPLACEMENT PROJECT**  
 July through October 2020

	Jul - Oct 20	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
500 · 2020 Carteret Co Matching Funds	0.00	821,950.00	-821,950.00	0.0%
505 · H Replacement Insurance Proceed	1,050,000.00			
510 · 2020 EDA Grant Funds	0.00	3,287,800.00	-3,287,800.00	0.0%
<b>Total Income</b>	<b>1,050,000.00</b>	<b>4,109,750.00</b>	<b>-3,059,750.00</b>	<b>25.5%</b>
<b>Expense</b>				
651 · Bank Charges	77.39			
860 · HP Administrative Expenses	0.00	30,000.00	-30,000.00	0.0%
861 · HP Project Inspection Fees	846.00	155,000.00	-154,154.00	0.5%
862 · HP Site Work	0.00	913,250.00	-913,250.00	0.0%
863 · HP Demolition and Removal	39,200.00	161,500.00	-122,300.00	24.3%
864 · HP Construction	0.00	2,590,000.00	-2,590,000.00	0.0%
890 · HP Contingencies	0.00	260,000.00	-260,000.00	0.0%
<b>Total Expense</b>	<b>40,123.39</b>	<b>4,109,750.00</b>	<b>-4,069,626.61</b>	<b>1.0%</b>
<b>Net Income</b>	<b>1,009,876.61</b>	<b>0.00</b>	<b>1,009,876.61</b>	<b>100.0%</b>